

# **Carlisle-Nicholas County Industrial Development Authority**

Meeting Minutes – December 20, 2010

1. Meeting was called to order by Chairman Duane Kenney. Authority members present were Duane Kenney, Carlton Jones, Wes Berry, Phil Pack and Cartmell Lester. There were no guests. The meeting was rescheduled for Dec. 20 because a quorum of members was not present at the Dec. 13 meeting.
2. Mr. Cartmell Lester made a motion to approve the minutes of the November Meeting. Motion was seconded by Mr. Wes Berry. Motion was passed unanimously.
3. Mr. Carlton Jones made a motion to approve the October 2010 Financial Statements. Motion was seconded by Mr. Phil Pack. Motion was passed unanimously.
4. The members discussed the current 2-month delinquency of Metavation, LLC rental payments. Chairman Duane Kenney reported he spoke with Mr. Lonnie Conley on Dec. 16, 2010 at 11:30 a.m. Chairman Kenney reported Mr. Conley, who represents Metavation, LLC, told him the of the following:
  - He personally paid the utility bill that was outstanding on the Concrete Road property to make the bill current
  - He stated that he met with George Hoffmeister on Friday, December 10th to discuss the situation. Mr. Hoffmeister indicated the lease payments need to be paid because the property was too valuable to lose their interest
  - He stated he had emailed copies of the Lease Agreement along with notes to the home office to notify them of the delinquent status of the lease payments. He has been told that money is tight. He contacts them every 2-3 days to get updates but has not gotten any information as to when the payments will be made
  - He stated that he has a gentleman that lives in the area, who stops by and checks on the building every 2-3 days to make sure the heat is sufficient to keep the building in good working order. The person stated that it is holding heat good, with no problems that he is aware of.
  - Mr. Kenney told Mr. Conley that the Board would discuss the situation and be in touch. Mr. Kenney stated that we would anticipate at some point, needing to schedule a meeting with Mr. Hoffmeister since he actually signed the lease.

The decision was made to send a letter to Metavation, LLC, informing them of their delinquency. Further action would be discussed at the next meeting, with the majority agreeing in principal that if the payments are not received, the rent would be taken from the security deposit and proceedings begun to evict them from the building.

5. Chairman Duane Kenney informed the board members that the office cost of the office avail at the corner of Chestnut and Locust was too expensive to be considered as financially responsible to lease it for the Board use once a month. Efforts will continue to locate space for meetings and storage of board records.
6. Chairman Duane Kenney indicated Brent Bertram, of TTI, had contacted him about meeting with the board. Chairman Kenney will handle the scheduling.
7. Chairman Duane Kenney indicated he had reviewed the current Bond Insurance, and it should be sufficient for the time being.
8. Motion to adjourn was made by Chairman Duane Kenney, and seconded by all members present. Motion was passed unanimously.

  
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Carlton Jones  
Secretary

Jan. 5, 2011

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Date